



Date : June 1, 2015

Source : Danen Technology Corporation

## Danen announced May 2015 unaudited revenue of NT\$120.70million

TAOYUAN, Taiwan, June 1, Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of April 2015 with NT\$120.70 million, down 5.77% MoM and 27.98% YoY.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
May	120.70	167.60	-5.77%	-27.98
Jan.-May	640.46	767.09		-16.51

Owing to the unobvious demand recovery of the cell customers in May and the OEM business ratio increase for specific customer which the revenue booked could only be identified as processing fee, thus the sales volume and revenue of the company were slightly declined. In the meantime, the exchange rate of USD to NTD raised 2.4% in average when compared with April, which conducted the revenue of May down 5.77% MoM and 27.98% YoY.

Following the demand increasing of China and USA markets and the coming peak season of industry, the order visibility of total solar industry is gradually stronger and the product price of supply chain is progressively recovering from the falling trend. The company is focusing on the developing and manufacturing of Super-High efficiency wafer which is the active demand product of the market. The company will keep maintaining the high operating efficiency and flexible strategy in production and order selection for responding to the coming peak season of industry.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer

manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.